

Nebraska Environmental Trust
Policy on Transfer or Sale of Trust Funded Equipment
Adopted 7/25/08
Revised 11/13/08

Equipment in which the Trust contributed \$25,000 or more: If the piece of equipment has reached the end of its useful life, according to State depreciation tables, the Trust will require 75% of any sales proceeds. The remaining 25% will be retained by the grantee as an incentive to obtain the best sales prices possible.

Equipment in which the Trust contributed less than \$25,000: If the piece of equipment has reached the end of its useful life, according to State depreciation tables, the Trust will not require any reimbursement of investment if the item is sold or transferred.

All Equipment: If the equipment has not yet reached the end of the useful life, according to State depreciation tables, the Trust will require a refund of our investment equal to the pro-rated portion of useful life left divided into the amount contributed by the Trust for each item.

The Trust maintains the right to allow trade-ins for similar equipment or the transfer of the equipment to an approved entity at its discretion.